**2020 Iowa Actuarial Science Club Excel Competition Information**

**Timeline:**

The exam rounds will be released online at approximately 7 am on Thursday, April 30th and participants will have until 11:59 pm on Friday, May 1st to submit their answers.

**Rounds and Scoring:**

There will be three rounds in the Excel Competition. The first is the Speed Round which consists of 20 questions, each worth 3 points. These questions typically require one or a few functions to solve, and as the round’s name implies, are designed to be solved quickly. The second is the Compounding Round which consists of 5 questions. The questions in this round will be worth 6, 7, 8, 9, and 10 points, respectively. Each question in this round (excluding the first) builds off the previous question’s answer. In other words, you will need to correctly answer the previous question to get the following question right. Make a mistake along the way, and each subsequent question will surely be wrong. So be careful! The last round is the Challenge Round which consists of 5 question, each worth 8 points. The questions in this round are meant to be difficult and typically require contestants to be proficient with Excel to solve; however, this does not mean it is impossible to solve without Excel experience. The entire competition then, will be scored out of a maximum of 140 points. In the case of a tie, the winner will be chosen on who submitted their answers first.

**How to Submit Answers:**

On the first day of the competition, the three rounds will be released on the [IASC Excel Competition website](https://sites.google.com/site/iowaexcelcompetition/home). Additionally, three Google Form links will also be posted on that same page, one for each round. You will submit your answers to the questions by entering them in the round’s respective Google Form answer sheet. You will know when you have submitted your answers to that round when you get a confirmation message at the end. Repeat the step above for the other two rounds.

**Prizes:**

There will be several exciting prizes for this competition. The top scorer in each round will get a 90-day Coaching Actuaries Adapt + Learn Subscription, and the overall winner of the competition will get a 180-day Coaching Actuaries Adapt + Learn subscription. In addition to the subscriptions, there will also be four $20 Amazon gift cards. Any contestant that has submitted his/her answers to a round’s questions in the competition will automatically be entered into the random raffle. Please note that if you are a winner of any of the Coaching Actuaries subscriptions, you will NOT be entered into this random raffle. All prizes winners will be contacted by Sri via email after the completion of the competition.

**Other Information:**

You will be allowed use any resource on this competition (including Google, etc.). However, there is still no collaboration or communication allowed between contestants.