

The Henry B. Tippie College of Business, in partnership with the Iowa insurance industry, established The Vaughan Institute of Risk Management and Insurance (2005) to help meet the rapidly expanding employment, education and research needs of the risk management and insurance (RMI) industry. The Institute offers undergraduate students a Certificate in Risk Management and Insurance. The purpose of the RMI Certificate Program is to prepare University of Iowa undergraduate students regardless of their chosen major for positions in risk management and/or insurance. Certificate requirements were revised spring 2016; the revised requirements are in effect starting fall 2016.

RMI Certificate students must successfully complete Econ 1100 and Econ 1200 and FIN: 3400 Principles of Risk Management and Insurance (grade C or better in FIN 3400) before declaring the RMI Certificate. To be awarded the Certificate, students must also maintain a GPA of C or better in all courses, UI courses, RMI courses, UI RMI courses.

Students seeking the Certificate must be advised by the RMI advisor, viana-rockel@uiowa.edu, before completing Principles of Risk Management and Insurance.

Foundation Courses (11 s.h.)

- ECON: 1100 Principles of Microeconomics (4 s.h.)
- ECON: 1200 Principles of Macroeconomics (4 s.h.)
- ACCT: 2100 Introduction to Financial Accounting (3 s.h.)

RMI Courses: (15 s.h.)

One of these:

- FIN: 3000 Introduction to Financial Management (3 s.h.)
- FIN: 3300 Corporate Finance (3 s.h.) (Actuarial Science majors)
- IE: 2500 Engineering Economy (3 s.h.) (Engineering majors)

Both of these:

- FIN: 3400 Principles of Risk Management and Insurance (3 s.h.) (grade of C or better)
- FIN: 4410 Corporate and Financial Risk Management (3 s.h.)

Two of these:

- FIN: 4420 Property and Liability Insurance (3 s.h.)
- FIN: 4430 Life and Health Insurance (3 s.h.)
- FIN: 4440 Employee Benefit Plans (3 s.h.)
- FIN: 4450 Risk Modeling (3 s.h.)

In addition to the above, **Finance Majors and Mathematics Majors in Program C with a specialization in Risk Management and Insurance or Finance** must also complete three additional elective courses from the following lists:

Finance majors select three from:	Mathematics C: RMI and Finance Tracks
FIN: 4xxx (any upper-level finance course excluding those taken to satisfy the 15 s.h. RMI courses) MGMT: 4100 Dynamics of Negotiations (available after early registration) MKTG: 4200 Sales Management (available after early registration) MSCI: 3025 Decision Support Systems (available after early registration)	FIN: 3200 Investment Management FIN: 3300 Corporate Finance FIN: 4220 Fixed Income Securities FIN: 4320 Commercial Banking FIN: 4210 Futures and Options FIN: 4230 Real Estate Process ACCT: 3020 Financial Accounting and Reporting

