Pathway to Membership

Risk is Opportunity.

Exam FM (1st or 2nd year)
Exam P (2nd or 3rd year)
Exam MFE (3rd year)
Exam MLC (4th year)
Exam C (after graduation)

VEE – Validation by Educational Experience
Includes courses in Economics, Corporate Finance and Applied Statistics. Required specified grade after passing two exams.

Exam FM: Financial Mathematics
Exam P: Probability
Exam MLC: Models of Financial Economics
Exam MFE: Models for Life Contingencies
Exam C: Construction and Evaluations of Actuarial Models

FAP (Fundamentals of Actuarial Practice)
They are e-Learning courses and written assessments. Usually done post graduation.